



MEMORANDUM

Agenda Item No. 8(G)(1)

TO: Honorable Chairman Joe A. Martinez
and Members, Board of County Commissioners

DATE: April 17, 2012

FROM: R. A. Cuevas, Jr.
County Attorney

SUBJECT: Resolution approving the budget
for Fiscal Year 2011-12 for the
NW 79 Street Community
Redevelopment Agency

The accompanying resolution was prepared by the Office of Management and Budget and placed on the agenda at the request of Prime Sponsor Internal Management and Fiscal Responsibility Committee.

R. A. Cuevas, Jr.
County Attorney

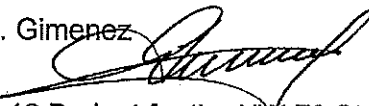
RAC/cp

Memorandum



Date: April 17, 2012

To: Honorable Chairman Joe A. Martinez
and Members, Board of County Commissioners

From: Carlos A. Gimenez
Mayor 

Subject: FY 2011-12 Budget for the NW 79 Street Community Redevelopment Agency

Recommendation

It is recommended that the Board of County Commissioners (BCC) adopt the attached resolution approving the NW 79 Street Community Redevelopment Agency's (CRA's) FY 2011-12 budget for the NW 79 Street Community Redevelopment Area (Area). The CRA's budget includes revenues and expenditures in the amount of \$20,000.

The BCC must approve the CRA budget prior to the CRA expending any funding in the Trust Fund, as required by the Interlocal Agreement.

Scope of Agenda Item

This resolution provides for the appropriation of tax increment financing (TIF) derived from the Area, which lies within Commission District 2.

Fiscal Impact / Funding Source

The CRA's revenue source is generated through the incremental growth of ad valorem revenues beyond an established base year, TIF, as defined in Section 163.387 of Florida State Statutes. The CRA was established in 2011 therefore it is not eligible to receive any TIF payment for FY 2011-12. Beginning with FY 2012-13, the County will make TIF payments to the CRA based on each year's growth of ad valorem revenues over the base year through 2039 when the CRA will sunset.

With respect to the FY 2011-12 budget, Commissioner Jean Monestime allocated \$20,000 from District 2 office funds to the CRA at the September 20, 2011 BCC meeting. This item approves the budget for the \$20,000 allocation made by Commissioner Jean Monestime.

Track Record / Monitor

This resolution does not provide for contracting with any specific entity. The resolution approves the CRA's FY 2011-12 Budget of \$20,000.

Background

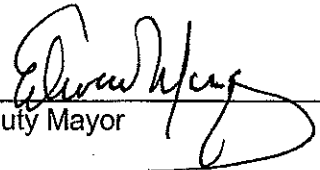
On May 05, 2009, the BCC adopted Resolution R-566-09, which declared the 79th Street Area as slum or blighted and further declared the rebuilding, rehabilitation, conservation and redevelopment of the Area as necessary to eradicate slum and blight. On July 19, 2011 the BCC adopted the CRA's Redevelopment Plan through Resolution R-604-11, established a Trust Fund for the NW 79th Street Corridor Area through Ordinance No. 11-52 and established the CRA board through Ordinance No. 11-55. An Interlocal Agreement between Miami-Dade County and the NW 79 Street CRA was approved by the BCC on January 24, 2012. The Interlocal Agreement requires the CRA to submit for County approval an annual budget for the implementation of the Plan.

The 79th Street CRA board of directors proposes to use the \$20,000 to support a community information campaign that will better inform the residents and business within the CRA district about the importance of the area's CRA designation. The CRA board also proposes to use some of the funds to:

- Brand the 79th Street CRA area by purchasing and locating CRA District flags and other highly visible permanent "branding" items throughout the CRA district;
- Build awareness of and promote the development of Poinciana Industrial Park through community visioning meetings and a report in partnership with Miami Dade County staff, the Miami Dade Economic Advocacy Trust and other organizations interested in the development of Poinciana Park;
- Secure quality training in CRA board management and comprehensive strategic planning.

FY 2011-12 administrative expenditures will be paid by the County until such time as the CRA begins to receive TIF revenue, at which time the County will be reimbursed.

The CRA approved the \$20,000 budget on January 9, 2012. The Tax Increment Financing Coordinating Committee reviewed the CRA's budget on January 17, 2011, and unanimously recommended it for BCC approval.



Deputy Mayor

Attachments

Mayor06112

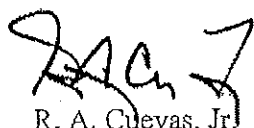


MEMORANDUM

(Revised)

TO: Honorable Chairman Joe A. Martinez
and Members, Board of County Commissioners

DATE: April 17, 2012

FROM: 
R. A. Cuevas, Jr.
County Attorney

SUBJECT: Agenda Item No. 8(G)(1)

Please note any items checked.

- ☐ "3-Day Rule" for committees applicable if raised
- ☐ 6 weeks required between first reading and public hearing
- ☐ 4 weeks notification to municipal officials required prior to public hearing
- ☐ Decreases revenues or increases expenditures without balancing budget
- ☐ Budget required
- ☐ Statement of fiscal impact required
- ☐ Ordinance creating a new board requires detailed County Manager's report for public hearing
- ☐ No committee review
- ☐ Applicable legislation requires more than a majority vote (i.e., 2/3's ____, 3/5's ____, unanimous____) to approve
- ☐ Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 8(G)(1)
4-17-12

RESOLUTION NO. _____

RESOLUTION APPROVING THE BUDGET FOR FISCAL
YEAR 2011-12 FOR THE NW 79 STREET COMMUNITY
REDEVELOPMENT AGENCY

WHEREAS, the Interlocal Cooperation Agreement between Miami-Dade County, Florida (the "County") and the NW 79 Street Community Redevelopment Agency (the "Agency") requires that the Agency transmit its adopted annual budget to the Board of County Commissioners of Miami-Dade County, Florida (the "Board") for approval; and

WHEREAS, this Board desires to approve the Agency's adopted annual budget for Fiscal Year 2011-12 for the NW 79 Street Community Redevelopment Area in the form attached hereto as Exhibit A and incorporated herein by reference; and

WHEREAS, this Board desires to accomplish the purpose outlined in the accompanying memorandum, a copy of which is incorporated herein by reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

Section 1. The matters contained in the foregoing recitals are incorporated in this Resolution by reference.

Section 2. This Board approves the Agency's annual adopted budget for Fiscal Year 2011-12 related to the NW 79 Street Community Redevelopment Area in the form attached hereto as Exhibit A.

The foregoing resolution was offered by Commissioner ,
who moved its adoption. The motion was seconded by Commissioner
and upon being put to a vote, the vote was as follows:

Joe A. Martinez, Chairman	
Audrey M. Edmonson, Vice Chairwoman	
Bruno A. Barreiro	Lynda Bell
Esteban L. Bovo, Jr.	Jose "Pepe" Diaz
Sally A. Heyman	Barbara J. Jordan
Jean Monestime	Dennis C. Moss
Rebeca Sosa	Sen. Javier D. Souto
Xavier L. Suarez	

The Chairperson thereupon declared the resolution duly passed and adopted this 17th day of April, 2012. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: _____
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.



Terrence A. Smith

EXHIBIT A

NW 79th Street Community Redevelopment Agency FY 2011-12 Proposed Budget

On May 05, 2009, the Miami-Dade County Board of County Commissioners (BCC) adopted Resolution R-566-09, which declared the 79th Street area as slum or blighted and further declared the rebuilding, rehabilitation, conservation and redevelopment of the Area as necessary to eradicate slum and blight. On July 19, 2011 the BCC adopted the CRA's Redevelopment Plan through Resolution R-604-11, established a Trust Fund for the NW 79th Street Corridor Area through Ordinance No. 11-55 and established the CRA board through Ordinance No. 11-55.

The NW 79th Street CRA held their first meeting on September 12, 2011. On October 3, 2011, the CRA adopted the Interlocal Agreement between the County and the CRA which when approved will grant the CRA certain redevelopment powers. The Interlocal Agreement was approved by the Miami-Dade County Internal Management and Fiscal Responsibility Committee at the December 13, 2011 meeting and will be considered by the BCC at their January 24, 2012 meeting.

FY 2011-12

FY 2011-12 is the first full fiscal year for the CRA. Because the CRA was created during calendar year 2011, there is no Preliminary 2011 Tax Roll for the area, therefore the CRA will not receive any Tax Increment Finance revenue during its first year. At the September 20, 2011 BCC meeting, Commissioner Jean Monestime allocated \$20,000 from his office funds to the CRA for their use.

The 79th Street CRA board of directors proposes to use the \$20,000 to support a community information campaign that will better inform the residents and business within the CRA district about the importance of the area's CRA designation. The CRA board also proposes to use some of the operating funds to brand the 79th Street CRA area by purchasing and locating CRA District flags and other highly visible permanent "branding" items throughout the CRA district. Further, the CRA board proposes to use the operating funds to build awareness of and promote the development of Poinciana Industrial Park through community visioning meetings and a report in partnership with Miami Dade County staff, the Miami Dade Economic Advocacy Trust (MDEAT) and other organizations interested in the development of Poinciana Park. Finally, the 79th Street CRA board proposes to enhance its capacity by securing quality training in CRA board management and comprehensive strategic planning.

